

# Board Member Position Description

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**To serve the Company and the long-term interests of its shareholders by supervising the management of the business and affairs of the Company in a manner that:**

- meets the highest ethical and fiduciary standards
- demonstrates independence from management
- is knowledgeable and inquisitive about the issues facing the Company
- applies good sense and sound judgment to help make wise decisions
- displays commitment through attendance at, preparation for and participation in meetings

## **Accountability**

The director, as a member of the board and/or one or more of its committees, works with fellow directors to fulfil the specific duties of the board and its committees contained in their respective charters. The director regards him or herself as accountable to the shareholders as a whole, not to any individual or group of shareholders. The director serves the long-term interests of shareholders by ensuring that management appropriately addresses the concerns of other stakeholders, such as employees, customers, communities, regulators and the public at large.

## **Integrity**

The director possesses the highest personal and professional integrity. The director meets his or her fiduciary duties to act honestly and in good faith with a view to the best interests of the Company and to exercise the care, diligence and skill that a reasonably prudent person would exercise in comparable circumstances. The director avoids potential or actual conflicts of interest that are incompatible with service as a director. The director keeps confidential any information about the Company that has not been generally disclosed to the public. The director complies with applicable policies of the Company, including:

- Code of Business Conduct & Ethics
- Whistle Blower Policy
- Timely Disclosure and Insider Trading Policy

## **Independence**

The director understands the board needs to be able to operate independently of management in order to be effective. The non-management director should strive to meet the standards for independence from management established pursuant to *National Instrument 58-101*. The director understands that independence requires more – it requires preparation for meetings, understanding the issues, strength of character, integrity and an inquiring mind. The director brings an objective perspective to the deliberations of the board and its committees.

## **Involvement**

The director continuously deepens his or her knowledge of the business of the Company and relevant trends in business and industry, both inside and outside of board meeting time, where appropriate having direct links to stakeholders. The director recognizes that this is necessary in order to make a meaningful contribution at meetings. The director has an important role as an ambassador of the Company, but should not speak on behalf of the Company without appropriate authority.

## **Contribution**

The director applies informed and seasoned judgment to each issue that arises and expresses opinions, asks further questions and makes recommendations that the director thinks are necessary or desirable. The director acts directly, not by proxy, either in person, by phone or by written resolution. Each director has an equal say with each of the other directors.

## **Commitment**

The director prepares for and attends, where possible, all scheduled meetings of the board and applicable committees. While the Company does not restrict the number of public company boards that a director may serve on, the director ensures he or she devotes sufficient time to carrying out the director's duties effectively. The director also commits to serve on the board for an extended period of time.